

**Tees Valley Community Foundation
and its subsidiary**

Trustees' Report & Financial Statements
for the Year Ended 31 March 2010

Registered Number: 05478088

Registered Charity Number: 1111222

ANDERSON BARROWCLIFF LLP
Chartered Accountants

Tees Valley Community Foundation
and its Subsidiary

Trustees' Report & Financial Statements

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Tees Valley Community Foundation
and its Subsidiary

Legal and Administrative Information

Trustees and Patrons

President: Sir Ronald Norman OBE
Vice President: Dr Tony Gillham MBE

Patrons:	Trustees:	Appointed	Resigned
Alistair Arkley	John Bennett		22 September 2009
John Anderson	Chris Hope		
Paul Bartlett	Marjory Houseman		
Les Bell	Alan Kitching		
Tony Birch	John Bryan Ord OBE		
Dr Jon Bird	John Sparke		
David Bishop	Pam Taylor		
Mrs Nan Bloom	Neil Etherington		21 May 2009
Lord Crathorne	Rosemary Young		
Mike Dean	Brian Beaumont		
The Lady Gisborough	Keith Robinson		
Steve Gibson	Jacqueline Taylor		23 March 2010
Sir Frederick Holliday	John Irwin		
Roy Leech	Keith Bayley		
Mayor of Hartlepool	Neil Kenley		4 December 2009
Mayor of Redcar & Cleveland	John McDougall		
Mayor of Middlesbrough	Craig Monty		
Colin Muncie	Peter Rowley	23 June 2009	
Sir Paul Nicholson	John Harrison	22 September 2009	
Alastair Powell	Wendy Shepherd	23 March 2010	
Earl of Stockton			
Bob Wasson			
Peter Webster			
Major Anthony Wharton			
Peter Wilcock			
Mrs Hilda Yuill			
The Marquess of Zetland			

Company Secretary Hugh McGouran

Chief Executive Hugh McGouran

Founder Ken Kime

Bankers Nat West plc
106 Linthorpe Road
Middlesbrough

Investment Advisor Brewin Dolphin Securities Ltd
Progress House
Fudan Way
Teesdale
Stockton on Tees

Solicitors Jacksons Law Firm
Innovation House
Yarm Road
Stockton on Tees
TS18 3TN

Auditors Anderson Barrowcliff LLP
Waterloo House
Teesdale House
Thornaby Place
Thornaby on Tees
TS17 6SA

Address Wallace House
Falcon Court
Preston Farm
Stockton on Tees TS18 3TX

Tees Valley Community Foundation
and its Subsidiary

Trustees' Report

The Trustees present their report along with the financial statements for the year ended 31 March 2010.

The financial statements have been prepared in accordance with note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Acts 1993 the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Tees Valley Community Foundation (the Foundation) has been granted a uniting direction under section 96(6) of the Charities Act 1993, which unites Cleveland Community Foundation with the Foundation for registration and accounting purposes. It does not constitute an amalgamation of the charities, which remain separate and legally distinct. The Foundation is the sole trustee of Cleveland Community Foundation. Group accounts have been prepared in order to comply with Companies Act requirements.

Structure, Governance and Management

The Foundation is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 3 June 2005. It is a registered charity number 1111222.

Throughout this report and within the financial statements for the year ended 31 March 2010, the directors/charity trustees of the Foundation are referred to as Trustees. New Trustees are recommended to the Board of Trustees by the Governance Committee and approved by the Board at its quarterly meetings. The skills base of the Board of Trustees is subject to regular review by the Governance Committee.

A schedule of potential Trustees is regularly reviewed and updated by the Governance Committee and where practical, individuals are invited to join one of the Foundation's Advisory Boards as a precursor to becoming a Trustee. New Trustees are subject to a newly reviewed induction process which provides support over the first year of service. All Trustees are issued with a Trustees Handbook which is constantly updated and subject to a full review every year. The handbook contains information on the structure of the Foundation, including all sub and advisory committee memberships and a complete meeting schedule, as well as all relevant contact information to enable a Trustee to fulfil their role within the Foundation.

The Board of Trustees meets quarterly to administer the charity and is supported in this by a number of sub-committees:

- Development
- Finance & General Purposes
- Governance
- Investment
- Remuneration and conditions
- Risk Management

In addition, there are a number of Advisory Boards, which consider applications to the Foundation's Endowment and Flow Through funds. These Boards are made up of a cross section of local stakeholder volunteers, mainly from the Voluntary and Community Sector, and each Board would normally include two Trustees.

The Foundation is a member of the Community Foundation Network (CFN), the umbrella group for the UK wide network. Membership of this organisation enables the Foundation to benefit from the specially designed DIGITS Management Information System. The Foundation is accredited by the CFN Quality Management System (QMS) to standards approved by the Charity Commission, to maintain the highest possible quality of service delivery. Re-accreditation for a further three years was successfully achieved in July 2010.

The major risks that the Foundation is exposed to have been considered and are detailed in a Risk Matrix document, which is part of the business plan. Systems and procedures are in place to monitor and manage risk and the Risk Management Committee performs a formal review twice annually.

Tees Valley Community Foundation
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Trustees' Report

Objects and Activities for the public benefit

The Foundation is concerned with the promotion of any charitable purpose for the benefit of the community in the Tees Valley and such neighbouring areas as may be conveniently administered with them and looks to the advancement of education, arts and the environment, the protection of good health, both mental and physical and the relief of poverty and sickness.

The Foundation provides funding and support to many local groups working in areas of severe deprivation. Many of these groups are staffed entirely by volunteers working to improve and enrich their own communities, often working with the hardest to help and those farthest from mainstream support. Our supported groups operate an open door approach to community support working with a diverse range of clients including ex-offenders, homeless people and those facing disability. The Foundation is also strategically linked to a network of other support agencies and when help cannot be provided in the first instance an alternative referral route is offered which can be other funders or in many cases, training and support organisations to enable the groups to become eligible through the building of their capacity to deliver.

Achievements and Performance

During the financial year the Foundation awarded grants of £1,086,821 to 289 beneficiaries. Grants are either awarded out of Endowment funds or Flow Through funds.

Endowment Funds

60 recipients received grants totalling £124,813 made out of income generated by Endowed funds held by the Foundation. Significant categories are as follows:-

- **Pursuit of Excellence**
The Pursuit of Excellence programme, which supports gifted and talented young people who excel in sports or arts activities, awarded 17 grants totalling £11,150.
- **Tees Power Fund**
A key partner of the Foundation, Tees Power works as an exceptionally active donor and plays an integral role in the awarding of its grants. This year Tees Power supported 10 groups with grant value of £29,713.

Flow Through Funds

The most significant Flow Through funds managed by the Foundation during the year were:-

- **Grassroots Grants**
The Foundation was successful in securing the Grassroots Grants Programme awarded by the Community Development Foundation for four Top Tier Local Authority areas: Middlesbrough, Stockton, Hartlepool and Redcar & Cleveland. This was the second year of a three-year programme and all funds were awarded in good time and in accordance with the funder's guidelines. Grants totalling £286,363 were awarded to 103 local groups.

Such has been the demand for Grassroots funding that the entire allocation for year three (2010/11) was awarded by July 2010.
- **Fair Share**
The Fair Share programme continued to support community activity in the three targeted wards of Stockton on Tees and 5 grants totalling £25,000 were awarded during the year. At 31 March 2010 there is a balance of £114,658, which is to be distributed as to enable sustainability and longevity to groups already benefitting from Fair Share Trust funding as part of the funders legacy strategy. This will be in the form of a three year sustainability programme delivered in partnership with Tees Valley Professional Services Group, a charity with close working links to the Foundation.
- **Easy Access Fund**
83 grants totalling £67,191 were awarded from funding received from both Middlesbrough and Redcar & Cleveland Primary Care Trusts.

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- **Comic Relief**

Grants totalling £20,705 were made in support of 3 sporting and community projects.

In addition to excellent performance in the awarding of grants to the community, the Foundation enjoyed a number of other successes including:

- The Foundation was awarded a contract by the Community Development Foundation and the Office of the Third Sector to deliver the Targeted Support Fund programme, awarding grants of up to £40,000 to local community groups addressing issues related to the economic downturn. The contract was valued at approximately £600,000 and had an extremely tight delivery time of twelve weeks from the award of the contract to completion of grant payments. It was successfully delivered by September 2009.
- The Foundation has been investigating and developing new and diverse sources of funding to build its endowment. Working closely with Greater Manchester Foundation, the Foundation has developed a dormant and ineffective trust strategy and is working with both professional advisors and local authorities to access dormant and ineffective trusts and to secure legacy awards. Early sign of success are:
 - The transfer of the Speck Walker Annuity Fund. The Foundation will become the sole Trustee of the Fund which is a registered charity (no 235117). A section 96 uniting direction has been granted which states that the charity shall be treated as forming part of the Foundation for the purposes of Part II (Registration) and Part VI (accounting) of the Charities Act 1993. The Charity Commission approved the Scheme on 12 July 2010.
 - A significant legacy has been agreed and formalised with a local family with a property portfolio valued at several million pounds. The Foundation is to administer this legacy when it becomes active.
 - Initial meetings and presentations to Stockton and Middlesbrough Councils have resulted in the identification of several dormant or ineffective trusts and the process of transfer to the Foundation has already begun and is expected to be completed during 2010/11. It is anticipated that the Foundation will launch the Middlesbrough Community Fund and the Stockton Borough Community Fund in April 2011.

Monitoring Achievement

As part of the QMS process, the Foundation has maintained and further developed a robust monitoring policy to replace all monitoring activity previously carried out. The target of 25% site visits for all grants awarded to complement the paper-based end of grant report procedure was achieved for a second year. A significant element in the Foundation's ongoing success with this level of monitoring has been the direct involvement of the Trustees in making the visits to beneficiary organisations. This process has been further developed during 2009/10 and will be maintained into the future. All monitoring activity is scrutinized by the Foundation's internal audit processes.

Financial Review

The financial position of the Foundation is continually monitored by the Chief Executive and is formally reviewed on a quarterly basis by the Finance & General Purposes Committee. At these meetings income and expenditure are reviewed against the rolling budget forecast and reports are subsequently presented to the Board of Trustees. The Foundation retains Brewin Dolphin as fund managers. This arrangement is reviewed annually and is subject to an open competition every five years. Brewin Dolphin were reappointed in 2008.

The Foundation faced another very challenging year as a result of the economic downturn which began in the previous financial year. The endowment capital invested at the start of the year, due to the market conditions, resulted in a negative Unapplied Total Return at that time and the Trustees implemented their prior decision to suspend the transfer from capital to distribution for six months thus effectively also suspending grant-making from the endowment funds for this period. Following a review of the position in September 2009, and the return to positive Unapplied Total Return that had arisen during the period from April 2009 to September 2009, the Trustees took the decision to reinstate the transfer from capital into distribution and re-commence grant-making.

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The impact of this suspension was controlled and minimised through the efficient use of other funds managed by the Foundation and other local charities. The Foundation team have used their extensive local knowledge and networks, to ensure that all enquiries are not simply rejected but that, where possible, an alternative referral or option is provided to support the grant seeker.

However, in spite of the difficult financial climate the Foundation has enjoyed a very successful year in respect of donations, which, including related tax credits, totalled £304,092. In addition to this, as a result of the Grassroots Grants Match Challenge, a further £219,924 of Government match funding was secured.

Investment Policy

The Foundation received a sealed order from the Charity Commission enabling the adoption of a Total Return approach to investment with effect from 1 April 2008.

In order to identify which part of the existing assets of the Charity represented its Unapplied Total Return, a full review was undertaken of all capital donations received by the Charity to its Permanent Endowment Fund from the date of its establishment. The value of the Unapplied Total Return was identified as the difference between the current value of the funds and the original capital donations including match funding and tax credits.

As part of the Total Return implementation process the Trustees considered two recommendations made by both the Investment and Finance & General Purposes Committees. The Trustees agreed that:-

- 1 The Investment Managers be given an objective of an 8% long term average total return.
- 2 The General Endowment Portfolio and the Administration Endowment Portfolio will be merged for the purpose of investment.

As stated above, the Trustees have agreed on a long term average total return of 8%. Of this return, 4% is set aside for potential allocation to the Trust for Application (Distribution Funds), 1% represents the charge levied to administer the funds and 3% represents an inflationary and risk buffer.

The Trustees are mindful as to the ability of the Charity to meet the present and future needs which are designated by its trusts and they regularly review the balance on Unapplied Total Return in order to establish whether any further allocations to either the Distribution or Income & Expenditure funds may be made.

Reserves Policy

The Trustees aim to maintain free reserves at a level that equates to approximately six months core operating costs.

Based on current levels of activity this would indicate a requirement of £100,188 compared to the balance on the unrestricted income and expenditure fund of £143,777 at 31 March 2010.

The designated distribution fund has a balance of £172,962 at 31 March 2010. Trustees have established a policy that this balance is to be designated primarily for use as match funding purposes to support the attraction of new donations.

Plans for the Future

Future plans for the Foundation must address the increasingly challenging financial climate faced by the charitable and voluntary sector. The Foundation has in place a robust business plan with very straightforward strategic objectives for the short and medium term.

The Foundation set an income target of £400,000 from private donors and a further £100,000 from statutory funders for the 2009/10 financial year, although as a result of the award from Targeted Support Fund of over £600,000 in May 2009, the statutory funder's target was quickly exceeded. The use of Grassroots Match Challenge funding enabled the Foundation to secure £304,092 from private donors.

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The 2010/11 targets for new donations to endowment growth has been reduced to £300,000 to reflect current trends and a new target has been set to establish two new Community Funds in partnership with local authorities with a minimum of £50,000 per fund at launch.

The Foundation has relocated, after an unexpected delay, to more suitable premises in July 2010. This move was planned for September 2008 but ongoing delays in building work in the then proposed new location made it necessary to make alternative arrangements.

The Foundation is committed to working collaboratively with other charities where there is a mutual benefit, especially in saving resources and costs. The relationship with Tees Valley Professional Services Group (PSG), Charity No 1109477, is constantly developing through the increased sharing of back office staff, with a view to reduce overheads. This relationship will further develop over the coming year.

The Foundation owns an outdoor training centre, Peat Rigg, situated in the North Yorkshire National Park. It is operated by a tenant as a not for profit Community Interest Company. The Department for Education holds a legal charge on the property which has resulted in a complicated and unclear future for any potential development of the facility. The Foundation has secured support from the Social Investment Business to develop a robust business plan and has entered negotiations with the Department for Education to investigate the potential for the removal of the charge. As part of this process the Foundation has engaged Knight Frank to carry out two valuations, Open Market and Existing Use, based on instructions from the Department to enable a valuation, agreeable by all parties, to be produced. The outcome of this valuation will enable the Trustees of the Foundation to make an informed decision as to the future of the facility and their business relationship, if appropriate, with the tenant. It is expected that a decision will be made by December 2010.

Auditors

Anderson Barrowcliff LLP were re-appointed as auditors for the ensuing year at the Annual General Meeting held on 28 September 2010.

On behalf of the Trustees

Chris Hope
Chairman

Wallace House
Falcon Court
Preston Farm
Stockton on Tees
TS18 3TX

Date: 28 September 2010

Tees Valley Community Foundation
and its Subsidiary

Statement of Trustees' Responsibilities

Trustees' Responsibilities in Relation to the Financial Statements

Company law requires the Directors to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Charity will continue its activities.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report To The Member of
Tees Valley Community Foundation
and its Subsidiary

We have audited the financial statements of Tees Valley Community Foundation for the year ended 31 March 2010 on pages nine to twenty. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page eight.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion the information given in the Report of the Trustees is consistent with those financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.

Beverly Blakey FCA (Senior Statutory Auditor)
For and on behalf of Anderson Barrowcliff LLP
Registered Auditors
Chartered Accountants
Waterloo House
Teesdale South, Thornaby Place
Thornaby on Tees, TS17 6SA

Date: 30 September 2010

**Tees Valley Community Foundation
and its Subsidiary**

**Statement of Financial Activities
for the Year Ended 31 March 2010**

	Notes	Unrestricted Funds			Endowment Funds			Restricted Funds				
		Income & Expenditure Funds £	Designated Administration Fund £	Designated Distribution Fund £	Permanent Endowment Funds £	Expendable Endowment Funds £	Income & Expenditure £	Distribution Funds £	Peat Rigg £	2010 Total £	2009 Total £	
Incoming Resources												
Incoming resources from charitable Activities	2,16,17, 18,19,22	-	-	1,680	81,168	408,661	134,153	938,073	-	1,563,735	917,242	
Incoming resources from generated Funds	2,16,17,18 19,22	3,591	17,217	6,627	234,334	61,338	-	124	-	323,231	361,288	
Investment income		12,750	-	-	-	-	-	-	-	12,750	12,898	
Other incoming resources		16,341	17,217	8,307	315,502	469,999	134,153	938,197	-	1,899,716	1,291,428	
Total incoming resources												
Resources expended												
Costs of generating funds	3	5,186	-	-	-	-	-	-	-	5,186	7,436	
Charitable activities												
Grants awarded	4,19,22	-	-	33,227	-	-	-	1,053,594	-	1,086,821	697,858	
Costs of grant making	5	42,316	-	-	-	-	134,153	-	-	176,469	184,613	
Project costs	6	-	-	-	-	-	-	-	-	-	14,250	
Governance costs	7	7,699	-	-	-	-	-	-	-	7,699	12,266	
Total resources expended		55,201	-	33,227	-	-	134,153	1,053,594	-	1,276,175	916,423	
Net incoming/(outgoing) resources before transfers		(38,860)	17,217	(24,920)	315,502	469,999	-	(115,397)	-	623,541	375,005	
Net transfers between funds	16,17,18, 19,21,22	63,289	(24,173)	(934)	11,062	(49,244)	-	-	-	-	-	
Net incoming/(outgoing) resources before revaluations and investment asset disposals		24,429	(6,956)	(25,854)	326,564	420,755	-	(115,397)	-	623,541	375,005	
Other Recognised Gains & Losses												
Gains and losses on revaluation and disposals of investment assets		-	124,705	47,704	1,686,503	184,108	-	-	-	2,043,020	(1,908,017)	
Brought forward		24,429	117,749	21,850	2,013,067	604,863	-	(115,397)	-	2,666,561	(1,533,012)	
		119,348	393,885	151,112	5,181,154	487,475	-	318,725	500,000	7,151,699	8,684,711	
Carried forward	23	143,777	511,634	172,962	7,194,221	1,092,338	-	203,328	500,000	9,818,260	7,151,699	

Tees Valley Community Foundation
and its Subsidiary

Balance Sheet
At 31 March 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Land & buildings	11		500,000		500,000
Computer equipment	11		479		1,438
Fixtures and fittings	11		2,324		2,324
Investments at market value	12		8,653,255		6,251,090
Current assets					
Debtors	13	371,173		487,002	
Cash	14	456,604		283,125	
			<u>827,777</u>		<u>770,127</u>
Creditors: amounts falling due within one year	15		<u>165,575</u>		<u>373,280</u>
Net current assets			<u>662,202</u>		<u>396,847</u>
Net assets			<u><u>9,818,260</u></u>		<u><u>7,151,699</u></u>
Financed by:					
Restricted funds:					
Permanent Endowment Fund	16	7,194,221		5,181,154	
Expendable Endowment Fund	18	320,367		278,373	
Grassroots Endowment Fund	18	771,971		209,102	
Distribution Fund	19	203,328		318,725	
Peat Rigg	11	500,000		500,000	
			<u>8,989,887</u>		<u>6,487,354</u>
Unrestricted funds:					
Income & Expenditure Fund	21	143,777		119,348	
Designated Distribution Fund	22	172,962		151,112	
Designated Administration Fund	17	511,634		393,885	
			<u>828,373</u>		<u>664,345</u>
Total funds	23		<u><u>9,818,260</u></u>		<u><u>7,151,699</u></u>

Approved by the Board of Trustees on 28 September 2010 and signed on their behalf by:

.....
C Hope
Chairman

.....
P Taylor
Trustee

Tees Valley Community Foundation

Balance Sheet
At 31 March 2010

	<u>Note</u>	2010		2009	
		£	£	£	£
Fixed assets					
Land & buildings	11		500,000		500,000
Computer equipment	11		479		1,438
Fixtures & fittings	11		2,324		2,324
Investments at market value	12		511,634		391,800
Current assets					
Debtors	13	199,926		377,313	
Cash	14	208,023		246,142	
		<u>407,949</u>		<u>623,455</u>	
Creditors: amounts falling due within one year	15	<u>127,578</u>		<u>339,843</u>	
Net current assets			<u>280,371</u>		<u>283,612</u>
Net assets			<u><u>1,294,808</u></u>		<u><u>1,179,174</u></u>
Financed by:					
Restricted funds:					
Distribution Fund	19	139,397		165,943	
Peat Rigg	11	<u>500,000</u>		<u>500,000</u>	
			639,397		665,943
Unrestricted funds:					
Income & Expenditure Account	21		143,777		119,348
Designated Administration Fund	17		<u>511,634</u>		<u>393,883</u>
Total funds			<u><u>1,294,808</u></u>		<u><u>1,179,174</u></u>

Approved by the Board of Trustees on 28 September 2010 and signed on their behalf by:

.....
C Hope
Chairman

.....
P Taylor
Trustee

Tees Valley Community Foundation
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Notes to the Financial Statements for the Year Ended 31 March 2010

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of Accounting

These accounts are prepared on the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Charities (Accounts and Reports) Regulations 1995 and the Statement of Recommended Practice on Accounting and Reporting by Charities (2005).

(b) Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the company and its subsidiary.

(c) Investments

All investments are included in the balance sheet at market value and unrealised gains and losses are reflected in the related fund account.

(d) Restricted Funds and Assets

Permanent endowment funds and other restricted funds are accounted for separately and all assets representing restricted funds are identified as such in the notes to the financial statements.

(e) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made or properly transferred and the amount involved can be quantified.

(f) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities on the basis of direct hours attributable to that category. The Foundation is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(g) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt. It is allocated to the income funds on a "total return" basis for the charity at a rate of 1% from the Endowment Fund and 5% from the Designated Administration Fund as can be seen in note 26 to the accounts.

(h) Fixed Assets

Assets acquired using grant funding, are capitalised in accordance with the terms of the grant conditions. Depreciation is provided at the following annual rates in order to write off capitalised assets over their estimated useful life.

Computer equipment	33 ¹ / ₃ %	straight line
Fixtures & fittings	33 ¹ / ₃ %	straight line

(i) Permanent Endowment Funds

The capital of permanent endowment funds is maintained in accordance with donor instructions, with any income arising being available for restricted or general charitable purposes of the Foundation, according to the terms of the original gift.

(j) Pension Scheme

The charity operates a contributory defined contribution pension scheme for all employees. The company contributions are charged to the Statement of Financial Activities in the period to which they relate.

(k) Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

2 Income & Expenditure Funds
Donations, Grants, Gifts & Flow through Funds

	Unrestricted		Restricted	
	2010	2009	2010	2009
	£	£	£	£
Targeted Support Fund	-	-	54,255	-
Fairshare	-	-	13,000	13,000
Change Up	-	-	-	281
Easy Access	-	-	13,500	9,788
Global grants	-	-	-	1,379
Keepmoat	-	-	-	1,250
Sports Relief	-	-	1,850	1,500
Making a Difference	-	-	-	1,100
Capacity Builders	-	-	-	3,000
Grassroots Management Fee :-	-	-	-	-
Hartlepool	-	-	8,962	8,298
Middlesbrough	-	-	14,382	13,317
Redcar & Cleveland	-	-	12,360	11,445
Stockton on Tees	-	-	15,844	14,670
	<u>-</u>	<u>-</u>	<u>134,153</u>	<u>79,028</u>
Investment Income	<u>3,591</u>	<u>16,706</u>	<u>-</u>	<u>-</u>
Other Incoming Resources				
Peat Rigg	5,000	8,398	-	-
Other	7,750	4,500	-	-
	<u>12,750</u>	<u>12,898</u>	<u>-</u>	<u>-</u>

3 Cost of Generating Funds

	Flow through funds		Endowment funds		Total	
	2010	2009	2010	2009	2010	2009
	£	£	£	£	£	£
Salaries	3,288	3,897	822	974	4,110	4,871
General office costs	661	1,651	195	413	856	2,064
Other costs	56	401	44	100	220	501
	<u>4,005</u>	<u>5,949</u>	<u>1,061</u>	<u>1,487</u>	<u>5,186</u>	<u>7,436</u>

4 Grants Awarded

A list of grants awarded to organisations during the year is detailed in Appendix 1 to the accounts.

5 Costs of Grant Making

	Flow through funds		Endowment funds		Total	
	2010	2009	2010	2009	2010	2009
	£	£	£	£	£	£
Salaries	88,692	71,544	35,041	41,528	123,733	113,072
Assessor costs	60	681	520	3,146	580	3,827
General office costs	16,685	9,773	4,626	12,100	21,311	21,873
Rent & rates	9,686	7,538	2,415	5,497	12,101	13,035
Travel & entertainment	351	968	106	615	457	1,583
Legal & professional fees	8,779	5,806	-	-	8,779	5,806
Other costs	7,473	20,321	2,035	5,096	9,508	25,417
	<u>131,726</u>	<u>116,631</u>	<u>44,743</u>	<u>67,982</u>	<u>176,469</u>	<u>184,613</u>
Excess costs borne by unrestricted funds	<u>2,427</u>	<u>(34,606)</u>	<u>(2,427)</u>	<u>34,606</u>	<u>-</u>	<u>-</u>
	<u><u>134,153</u></u>	<u><u>82,025</u></u>	<u><u>42,316</u></u>	<u><u>102,588</u></u>	<u><u>176,469</u></u>	<u><u>184,613</u></u>

Tees Valley Community Foundation
and its Subsidiary

Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

6 **Project Costs**

	Restricted	
	2010	2009
	£	£
Capacity Builders – PSG	-	14,250
	-	14,250

7 **Analysis of Governance Costs**

	Flow through funds		Endowment funds		Total	
	2010	2009	2010	2009	2010	2009
	£	£	£	£	£	£
Salaries	3,288	3,897	822	974	4,110	4,871
General office costs	660	1,650	165	413	825	2,063
Audit & accountancy	1,078	2,550	269	637	1,347	3,187
Legal & professional	958	1,314	239	329	1,197	1,643
Other costs	176	402	44	100	220	502
	6,160	9,813	1,539	2,453	7,699	12,266

8 **Staff Numbers**

The average number of persons employed during the year, analysed by category, was as follows:-

	Number of Employees	
	2010	2009
Administration	2	2
Grant making support costs	2	1
Fundraising	1	1
	5	4

9 **Staff Costs and Trustees' Remuneration**

	2010	2009
	£	£
Salaries	115,014	107,145
Employer's National Insurance	11,089	10,660
Pension Contributions	5,849	5,408
	131,952	123,213

No employee earned more than £60,000 per annum (2009 : £Nil).

The Trustees received remuneration of £Nil (2009 : £Nil).

No expenses were paid to Trustees during the year (2009 : £Nil).

10 **Taxation**

The company is a registered charity and as such is potentially exempt from UK income tax, corporation tax or capital gains tax as long as the income it receives is within the categories covered by Section 505 Taxes Act 1988 or Section 145 Capital Gains Taxes Act 1979.

Tees Valley Community Foundation
and its Subsidiary

Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

11 Tangible Assets

An independent valuation of Peat Rigg was carried out by Storey Sons & Parker in April 2005. It has been included in these financial statements at their valuation of £500,000. The Trustees are of the opinion that the current valuation of Peat Rigg is not significantly different from the 2005 valuation of this asset. The property was transferred to the Foundation in 2002 at a market value of £350,000.

	Land & Buildings £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
At 1 April 2009	500,000	26,535	9,761	536,296
At 31 March 2010	500,000	26,535	9,761	536,296
Depreciation:				
At 1 April 2009	-	25,097	7,437	32,534
Charge for the Year	-	959	-	959
At 31 March 2010		26,056	7,437	33,493
Net Book Value:				
31 March 2010	500,000	479	2,324	502,803
31 March 2009	500,000	1,438	2,324	503,762

12 Investments

Investments are stated at market value as at 31 March and comprise the following:-

	Company 2010 £	Group 2010 £	Company 2009 £	Group 2009 £
Government Stocks	16,798	284,104	27,720	442,276
Other fixed interest stocks	76,811	1,299,111	78,725	1,256,049
UK Equities	273,038	4,617,889	183,386	2,925,863
Investment Trusts/Funds	3,693	62,463	11,715	186,909
Overseas Equities	110,940	1,876,322	61,543	981,907
Deposit Account	30,354	513,366	28,711	458,086
	511,634	8,653,255	391,800	6,251,090
Analysed as follows:-				
Investment Assets in (UK)	400,694	6,776,933	328,888	5,247,338
Investment Assets outside (UK)	110,940	1,876,322	62,912	1,003,752
	511,634	8,653,255	391,800	6,251,090

Investments which comprise 5% or more of the above funds are as follows:-

	2010 £	2009 £
British Petroleum	436,380	360,039
Vodafone Group	-	322,219
	2010	
	£	
Balance as at 1 April 2009	6,251,090	
Additions and unrealised increase in investment values	2,139,127	
Increase in market value of investments	2,062,490	
Disposals	(1,799,452)	
Balance as at 31 March 2010	8,653,255	

Tees Valley Community Foundation
and its Subsidiary

Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

13	Debtors		Company	Group	Company	Group
			2010	2010	2009	2009
			£	£	£	£
	Grants & donations receivable		191,856	325,859	373,940	453,124
	Prepayments and tax credits due		8,070	8,070	1,288	1,288
	Other debtors		-	37,244	2,085	32,590
			<u>199,926</u>	<u>371,173</u>	<u>377,313</u>	<u>487,002</u>

14	Cash		Company	Group	Company	Group
			2010	2010	2009	2009
			£	£	£	£
	Bank: Bank accounts & cash		<u>208,023</u>	<u>456,604</u>	<u>246,142</u>	<u>283,125</u>

15	Creditors: Amounts Falling Due Within One Year		Company	Group	Company	Group
			2010	2010	2009	2009
			£	£	£	£
	Grants awarded		114,811	152,808	287,190	352,699
	Sundry creditors		12,767	12,767	52,653	20,581
			<u>127,578</u>	<u>165,575</u>	<u>339,843</u>	<u>373,280</u>

16	Permanent Endowment Fund		2010	2009
			£	£
	At beginning of year		5,181,154	6,747,858
	Permanent endowment receipts		81,168	90,286
	Interest, dividends and related tax credits		234,334	299,665
	Loss on sale of investments during the year		(16,902)	(92,284)
	Increase/(decrease) in value of investments during the year		<u>1,703,405</u>	<u>(1,558,045)</u>
			7,183,159	5,487,480
	Transfer from/(to) other funds			
	Transfer to Unrestricted Income & Expenditure Fund		(34,047)	(49,232)
	Transfer from Unrestricted Distribution Fund		-	12,820
	Transfer to Restricted Distribution Funds		-	(269,914)
	Transfer from Expendable Endowment Fund		45,109	-
			<u>7,194,221</u>	<u>5,181,154</u>

The transfer to Unrestricted Income and Expenditure Fund represents a charge at a rate averaging 1% per annum which is a contribution towards the administrative expenses of the company and is the sole charge made to permanent endowment funds for that purpose.

The administration charge was not taken in the last quarter of the financial year to 31 March 2009. The charity resumed taking the admin charge again from the third quarter in the year to 31 March 2010 due to the positive balance on Unapplied Total Return at this time.

Tees Valley Community Foundation
and its Subsidiary

Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

17 **Designated Administration Fund**

	2010	2009
	£	£
At beginning of year	393,885	373,401
Donations	-	3,846
Interest, dividends & related tax credits	17,217	21,914
Loss on sale of investments	(1,320)	(9,813)
Increase/(decrease) in value of investments held	126,025	(118,618)
Transfer from Unrestricted Income Expenditure Fund	-	150,000
Transfer to Unrestricted Income & Expenditure Fund	(24,173)	(26,845)
	511,634	393,885
At end of year	511,634	393,885

The fund is a designated fund which is held to produce income as a contribution towards the company's administration expenses.

The transfer to Unrestricted Income and Expenditure Fund represents a charge at a rate of 5% per annum which is a contribution towards the administrative expenses of the company and is the sole charge made to the fund for that purpose.

18 **Expendable Endowment Fund**

	2010	2009
	£	£
At beginning of year	487,475	202,525
Donations	408,661	362,671
Interest dividends and related tax credits	61,338	13,622
Loss on sale of investments during the year	(770)	(12,046)
Increase/(decrease) in value of investments during the year	184,878	(69,290)
	1,141,582	497,482
Transfer to Expendable Endowment Distribution Fund	-	(8,101)
Transfer to Unrestricted Income & Expenditure Fund	(4,135)	(1,906)
Transfer to Permanent Endowment Fund	(45,109)	-
	1,092,338	487,475
	1,092,338	487,475

Of the above balance, £771,971 (2009: £209,102) relates to the Grassroots Endowment.

The transfer to Unrestricted Income and Expenditure Fund represents a charge at a rate averaging 1% per annum which is a contribution towards the administrative expenses of the company and is the sole charge made to expendable endowment funds for that purpose.

During the year the following amounts were received into Grassroots Endowment Funds under the Grassroots Endowment Match challenge:-

	2010	2009
	£	£
Hartlepool	35,906	17,851
Middlesbrough	54,541	27,115
Redcar and Cleveland	54,958	27,323
Stockton on Tees	74,519	37,047
	219,924	109,336
	219,924	109,336

Tees Valley Community Foundation
and its subsidiary

Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

19 **Distribution Fund**

	2010		2009	
	£	£	£	£
At beginning of year		318,725		348,742
Flow Through Funds:				
Making a Difference	-		9,900	
Change Up	-		(2,623)	
Comic Relief	16,650		-	
Fairshare	63,183		-	
Easy Access (PCT)	4,000		85,425	
Keepmoat	-		7,084	
Grassroots	286,603		265,375	
Targeted Support Fund	562,749		-	
Donations received:				
A V Dawson	-		3,000	
Prior year write backs	3,388		8,750	
John Bloom Law Bursary Fund	1,500		4,500	
		938,073		381,411
		1,256,798		730,153
Investment Income		124		555
		1,256,922		730,708
Transfers from other funds:				
Transfer from Permanent Endowment Fund	-		269,914	
Transfer from Expendable Endowment Fund	-		8,101	
		1,256,922		1,008,723
Grants awarded		(1,053,594)		(689,998)
At end of year		203,328		318,725

Of the above balance £139,397 relates to the parent company (2009 : £165,943)

20 **Income & Expenditure fund - Restricted**

	2010		2009	
	£	£	£	£
At beginning of year	-		14,247	
Deficit of income over expenditure	-		(14,247)	
At end of year	-		-	
		-		-

Of the above balance £Nil relates to the parent company (2009 : £Nil).

Tees Valley Community Foundation
and its Subsidiary

Notes to the Financial Statements for the Year Ended 31 March 2010 (Continued)

21 Income & Expenditure Fund - Unrestricted

	2010	2009
	£	£
At beginning of year	119,348	285,632
Excess/(Deficit) of income over expenditure	24,429	(16,284)
Transfer to Designated Administrative Fund	-	(150,000)
	143,777	119,348
	143,777	119,348

22 Designated Distribution Fund

	2010	2009
	£	£
At beginning of year	151,112	212,306
Donations	1,680	-
Investment Income	6,627	8,826
Loss on sale of investments during the year	(478)	(2,380)
Increase/(decrease) in value of investments during the year	48,182	(45,541)
Transfer to Permanent Endowment Fund	-	(12,820)
Transfer to Income & Expenditure Fund	(934)	(1,419)
	206,189	158,972
Grants awarded	(33,227)	(7,860)
	172,962	151,112
	172,962	151,112

23 Fund Analysis

The assets held by each of the Foundation's funds are analysed as follows:-

	Property £	Investments £	Fixtures & Fitting £	Computer Equipment £	Net Current Assets £	Total £
Permanent Endowment Fund	-	6,672,993	-	-	521,228	7,194,221
Designated Administration Fund	-	511,634	-	-	-	511,634
Grassroots Endowment Fund	-	771,971	-	-	-	771,971
Expendable Endowment Fund	-	320,367	-	-	-	320,367
Restricted Distribution Fund	-	203,328	-	-	-	203,328
Peat Rigg	500,000	-	-	-	-	500,000
Unrestricted Income & Expenditure Fund	-	-	2,324	479	140,974	143,777
Unrestricted Distribution Fund	-	172,962	-	-	-	172,962
	500,000	8,653,255	2,324	479	662,202	9,818,260
	500,000	8,653,255	2,324	479	662,202	9,818,260
At 31 March 2010	500,000	8,653,255	2,324	479	662,202	9,818,260
At 31 March 2009	500,000	6,257,090	2,324	1,438	390,847	7,151,699

Tees Valley Community Foundation
and its Subsidiary

Notes To The Financial Statements For The Year Ended 31 March 2010 (Continued)

24 **Control Relationships**

At 31 March 2010 Tees Valley Community Foundation was under the control of the Trustees as noted on page 1. Tees Valley Community Foundation is the sole trustee of Cleveland Community Foundation (Registered Charity no 1111222-1, previously 700568) which from 1 April 2006 holds all Endowed Funds and is responsible for grant making out of those funds.

25 **Related Party Transactions**

During the year the following transactions took place between Tees Valley Community Foundation and Cleveland Community Foundation:-

	2010	2009
	£	£
Admin charge transferred from Cleveland Community Foundation to Tees Valley Community Foundation	39,116	52,557
Bank interest transferred from Cleveland Community Foundation to Tees Valley Community Foundation	1,025	3,682

Hugh McGouran sits on the Advisory Board of Peat Rigg Community Interest Company from whom the charity received rental income of £5,000 (2009: £8,398).

Hugh McGouran also sits on the board of Tees Valley Professional Services Group (PSG). In the year, Tees Valley Community Foundation received £3,260 for rents and services (2009: £3,380) from PSG. It also paid PSG £1,498 (2009 : £17,547) for advisory services. During the year PSG were also awarded grants totalling £30,250 from the Targeted Support Funds.

26 **Unapplied Total Return**

Tees Valley Community Foundation operates a total return investment strategy and transfers income from its funds to pay for grants and running costs. The movements on Unapplied Total Return in respect of the Permanent Endowment Funds are:-

	2010	
	£	
Balance as at 1 April 2009	(558,437)	
Transferred to Income & Expenditure Fund from Permanent Endowment Funds	(34,046)	
Total Return for the period (income realised gains/losses and changes in market value)	1,920,838	
Other movements	(4,891)	
Closing balance carried forward at 31 March 2010	1,323,464	

27 **Operating Lease Commitments**

The following operating lease payments are committed to be paid within one year.

	2010	2009
	£	£
Expiry:		
Within one year and five years	3,255	3,187

TEES VALLEY COMMUNITY FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MARCH 2010

Appendix 1

FLOW THROUGH FUNDS

COMIC RELIEF

CR09102	Child Deaf Youth Project	£10,000.00
CR09104	Stockton & District Advice & Info Service	£6,650.00
SR10101	Manor West Youth Project	£4,055.00
		£20,705.00

EASY ACCESS

EAM09202	Breckon Hill Football Club	£1,000.00
EAM09203	Friends of Hemlington Lake	£1,000.00
EAM09204	Phil Thomas Boxing Association	£1,000.00
EAM09205	Teesside Muscular Dystrophy Campaign	£1,000.00
EAM09206	Thorn tree Goldenaires Juvenile Jazz Band	£1,000.00
EAM09208	Pallister Park Bowls Club	£1,000.00
EAM09209	Friends of Fuzion	£1,000.00
EAM09212	Fairbridge Teesside	£500.00
EAM09213	Teesside Fencing Club	£275.00
EAM09214	Positive Strokes	£500.00
EAM09216	Boro Rangers	£300.00
EAM09301	Middlesbrough Jazz and Blues Orchestra	£1,000.00
EAM09302	Sunshine Project	£500.00
EAM09303	Park End Health Improvement Project (H.I.P.)	£1,000.00
EAM09304	Beechwood Youth Football Club	£1,000.00
EAM09305	Tees Valley County Durham Mano River Union	£974.00
EAM09307	Voices for Change	£995.00
EAM09309	Solzaf Community Interest Company	£1,000.00
EAM09401	Bridge	£964.00
EAM09402	Live Music Now North East	£500.00
EAM09403	The Hope Foundation	£1,000.00
EAM09405	Town Residents Independent Community Support	£960.00
EAM09406	Tees Valley Rock-it Ball	£990.00
EAM10101	Middlesbrough Sportability Club	£1,000.00
EAM10102	Friends of Nunthorpe Primary School	£476.00
EAM10103	Middlesbrough Live At Home Scheme	£1,000.00
EAM10105	Mar ton Cricket Club	£485.00
EAM10106	Stainton Exercise Club	£1,000.00
EAM10107	Newham Rangers	£1,000.00
EAM10108	Trinity Friendship Group	£440.00
EAM10110	Hollis Court Residents Association	£1,000.00
EAM10111	Methodist Asylum Project	£1,000.00
EAM10112	The Lunch Bunch Group	£312.00
EAM10113	Ayresome Community Enterprise	£990.00
EAM10115	Middlesbrough Ramblers Association	£760.00
EAM10116	Community Campus 87 Ltd	£1,000.00
EAM10117	Hemlington Community Partnership Ltd	£990.00
EAM10118	PMR GCA Uk North East Support Group	£545.00
EAM10119	Cleveland Classics Netball Club	£500.00
EAR09202	Friends of Zetland Park	£600.00
EAR09203	Fairbridge Teesside	£500.00
EAR09204	Positive Strokes	£500.00
EAR09205	Boro Rangers	£700.00
EAR09301	Free Your Voice	£500.00
EAR09302	Langbaugh Theatre Organ Society	£200.00
EAR09303	Moorsholm Athletics JFC	£1,000.00
EAR09304	Navrang Arts	£1,000.00
EAR09305	The White Rose Singers	£900.00
EAR09401	Redcar Town Junior Football Club	£1,000.00
EAR09402	Redcar Sunny Days Playgroup	£750.00
EAR09403	East Cleveland Community Development Group	£1,000.00
EAR09404	Chandni South Bank BME Women's Project	£995.00
EAR09405	Grenfell Club	£1,000.00
EAR09406	Brotton Over 60's Luncheon Club	£1,000.00
EAR09407	Redcar Judo Club	£1,000.00
EAR09408	Southpark Rangers JFC	£1,000.00
EAR09409	Live Music Now North East	£500.00
EAR09410	Friends of Redcar Music & Arts (FORMA)	£1,000.00
EAR09411	Tuesday Club	£463.00
EAR09412	Roseberry Courts Residents Association	£860.00

TEES VALLEY COMMUNITY FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MARCH 2010

Appendix 1

EAR09413	Brotton Village Hall	£1,000.00
EAR10101	Saltburn Christian Projects - The Doorways Project	£465.00
EAR10102	Tenchi Karate Club	£871.00
EAR10103	Tees Valley Women's Centre	£1,000.00
EAR10104	The Healthy Eaters Club	£996.00
EAR10105	Redcar Gymnastics Club	£950.00
EAR10106	South Bank Tomorrow	£1,000.00
EAR10107	Coatham House	£1,000.00
EAR10108	Eva's Women's Aid	£1,000.00
EAR10109	Redcar Cricket Club	£1,000.00
EAR10110	Skelton United Junior Football Club	£1,000.00
EAR10111	Rectory Lane Flying Club	£704.00
EAR10112	Loftus Arts & Music Programme (LAMP)	£300.00
EAR10113	Loftus Community Forum	£1,000.00
EAR10114	Skelton Junior School PTA	£990.00
EAR10115	Can U Project	£1,000.00
EAR10116	Sir William Turner's Hospital	£900.00
EAR10118	Charltons Community Centre	£1,000.00
EAR10119	Charltons Improvement Group	£280.00
EAR10120	PMR GCA Uk North East Support Group	£364.00
EAR10121	Cleveland Classics Netball Club	£500.00
EAR10122	Friends of Nunthorpe Primary School	£477.00
EAR10123	Gisborough Priory Project	£970.00
		£67,191.00

FAIRSHARE

F09101	Durham Road Residents Association	£5,000.00
F09102	Tees Valley Community Projects	£5,000.00
F09301	Tilery Residents Association	£5,000.00
F09302	Primrose Hill FC	£5,000.00
F10101	Neighbourhood Watch	£5,000.00
		£25,000.00

GRASSROOTS HARTLEPOOL

GRH08002	Rift House Community Association	£3,276.00
GRH08005	Hartlepool Widows Friendship Group	£1,862.00
GRH08107	Burbank Uniting Residents Together (BURT)	£3,400.00
GRH08106	1st Hartlepool Girls Brigade	£1,100.00
GRH08110	Hartlepool Kids Combat Club	£2,470.00
GRH09223	Owton Lodge Bowling Club	£643.00
GRH09924	The Disability Information Resource Centre	£5,000.00
GRH09925	Grays Friendship Club	£1,870.00
GRH09926	Hartlepool Male Voice Choir	£3,100.00
GRH091028	Teesside Branch of the World Ship Society	£878.00
GRH091130	St. Luke's Infant Welfare Mother's Club	£1,200.00
GRH091131	St Cuthberts Area Residents Association	£3,500.00
GRH091132	The Residents Association of Clavering and Hartstation	£650.00
GRH09927	Elmtree Community Action Group	£4,000.00
GRH091129	Burn Valley Ladies Bowling Club	£1,100.00
GRH091233	Burbank Mens Club	£2,071.00
GRH091234	Cobden Area Residents Association (CARA)	£1,475.00
GRH091235	Rossmere Allotments Association	£5,000.00
GRH091336	Beeches Garden Centre Project	£4,414.00
GRH091337	Princess Royal Restoration Association	£2,820.00
GRH091336	Beeches Garden Centre Project	-£3,914.00
GRH10138	Elmtree Park Community Association	£3,000.00
GRH10139	Hartlepool Male Voice Choir	£914.00
		£49,829.00

GRASSROOTS MIDDLESBROUGH

GRM091029	Health Through Activity Group	£2,749.00
GRM091030	St. Aidan's Residents Association	£800.00
GRM091031	Hemlington Credit Union Ltd	£4,410.00
GRM091032	Sunshine Project	£5,000.00
GRM09819	Grove Hill Youthy Junior Club	£860.00
GRM09920	Town Residents Independent Community Support	£5,000.00
GRM09922	Nunthorpe Bowling Club	£4,911.00
GRM09923	Busters Junior Club	£2,500.00
GRM09924	Cleveland Asian Women's Association	£4,531.00
GRM09925	Easterside Friendship Group	£2,479.00
GRM091027	Ahlulbayt Institution	£4,948.00

TEES VALLEY COMMUNITY FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MARCH 2010

Appendix 1

GRM091133	The Lunch Bunch Group	£2,500.00
GRM09921	Easterside Active for Life Group	£2,405.00
GRM091028	Teesside Muscular Dystrophy Campaign	£3,500.00
GRM091234	Friends of Ayresome Gardens	£2,500.00
GRM091235	Middlesbrough Sportability Club	£5,000.00
GRM091338	Thorn tree Goldenaires Juvenile Jazz Band	£4,077.00
GRM091339	Beechwood Youth Football Club	£4,077.00
GRM091340	Solzaf Community Interest Company	£2,455.00
GRM09924b	Cleveland Asian Women's Association	£469.00
GRM091026	Teesside Branch of the World Ship Society	£879.00
GRM091237	53rd Middlesbrough Scout Group	£1,060.00
GRM091236	Hands on History	£5,000.00
GRM09308	Breathercise	£1,832.00
GRM08002	Middlesbrough Volleyball Club	£1,250.00
GRM09510	Middlesbrough Gamers Club	£1,500.00
GRM09612	TBN Credit Union Ltd	£770.00
GRM09715	Kids Zone Junior Club	£2,500.00
		£79,962.00

GRASSROOTS REDCAR & CLEVELAND

GRR08102	Newcomen Ward Community Forum	£1,000.00
GRR091027	Village Arts	£5,000.00
GRR091028	The Healthy Eaters Club	£350.00
GRR091129	The Yorkshire Countrywomen's Association	£1,316.00
GRR091130	East Cleveland Community Development Group	£5,000.00
GRR091231	Cleveland Classics Netball Club	£2,000.00
GRR091332	Smith's Dock Bowling Club	£829.00
GRR091433	Gillbrook Bears Rock-it-ball Club	£5,000.00
GRR091434	Saltburn Craft & Produce Show	£2,500.00
GRR091435	Backstreet Theatre Group	£5,000.00
GRR091536	Allied Resource Community	£5,000.00
GRR091537	Durham County Hockey Association	£881.00
GRR091538	The Helen Project	£5,000.00
GRR091639	Pig Pen Fesitivals	£500.00
GRR091640	Loftus Arts & Music Programme (LAMP)	£4,705.00
GRR09821	Mars Estate Residents Group (MERGe)	£751.00
GRR09922	Liverton Village Hall Management Committee	£5,000.00
GRR09923	Flower Power for Redcar	£5,000.00
GRR09924	Little Nippers Playgroup	£1,974.00
GRR09925	7th Redcar Scout Group	£4,261.00
GRR09926	Free Your Voice	£5,000.00
GRR10141	Chandni South Bank BME Women's Project	£2,655.00
		£68,722.00

GRASSROOTS STOCKTON

GRS091028	Navrang Arts	£5,000.00
GRS091030	Challoner Community Centre	£5,000.00
GRS091031	Rochester Court Residents Group	£2,500.00
GRS091132	The Silhouettes Jazz Band	£5,000.00
GRS09823	Stockton U3A	£1,488.00
GRS09925	Anokhee Women's Project	£2,355.00
GRS09926	Thornaby Community Project	£5,000.00
GRS09927	Carlton Kids Club & Toddler Group	£4,500.00
GRS091029	Tilery Residents Association	£3,000.00
GRS09924	Normandy Veterans Association	£5,000.00
GRS091333	Solzaf Community Interest Company	£2,455.00
GRS091434	Chapel Court Resident s Association	£2,786.00
GRS091435	Low Grange Community Centre	£750.00
GRS09721b	Billingham Choral Society	£246.00
GRS091537	Billingham Amateur Swimming Club	£3,640.00
GRS091538	Thornaby Swimming Club	£5,000.00
GRS091539	Durham County Hockey Association	£2,599.00
GRS091536	4th Billingham Scouts	£3,000.00
GRS091641	Special Needs Children's Carnival	£1,800.00
GRS091643	Haverton Hill Homing Society	£5,000.00
GRS091640	Pig Pen Fesitivals	£1,000.00
GRS091642	Portrack Action Group	£3,850.00
GRS091745	We Can Dance	£2,500.00
GRS091746	Children and Parent Learning Group	£4,615.00
GRS091644	Asian (Sikh) Women's Group	£1,895.00

TEES VALLEY COMMUNITY FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MARCH 2010

Appendix 1

GRS091747	Clarence's Leisure Gardens Association	£1,277.00
GRS09311	Swainby and Danby Road Residents Association	£2,500.00
GRS09308	Stockton Black & Minority Ethnic (BME) Network	£2,497.00
GRS09515	Portrack Home of Excellence (PHOE)	£954.00
GRS09722	Thornaby & Ingleby Barwick Women's Institute	£643.00
		£87,850.00

TARGETED SUPPORT HARTLEPOOL

TSH09101	Hartlepool Credit Union Ltd	£24,519.03
TSH09102	Tees Valley Professional Services Group	£3,360.00
TSH09103	The Headland Development Trust	£11,500.00
TSH09104	West View Advice and Resource Centre Limited	£20,791.00
TSH09105	Owton Manor West Neighbourhood Watch and Residents Associatic	£10,922.97
TSH09106	Making a Difference	£13,434.00
TSH09109	Epilepsy Outlook	£12,761.00
		£97,288.00

TARGETED SUPPORT HARTLEPOOL

TSM09101	Cleveland Housing Advice Centre (CHAC)	£17,400.00
TSM09102	My Sister's Place Women's Advice Centre	£31,696.00
TSM09103	Breckon Hill Community Enterprise	£10,175.00
TSM09105	STAMP South Tees Advocacy in Mental Health (Revisi	£30,344.00
TSM09106	Home-Start Teesside	£10,750.00
TSM09107	SAFE Project	£10,691.44
TSM09108	Tees Valley Professional Services Group	£5,250.00
TSM09109	Cultures (CIC)	£7,459.50
TSM09110	The Main Project	£17,764.06
		£141,530.00

TARGETED SUPPORT REDCAR & CLEVELAND

TSR09101	Tees Valley Women's Centre	£17,241.00
TSR09102	Redcar & Cleveland Credit Union Development Agency	£25,000.00
TSR09103	South Bank Tomorrow	£25,000.00
TSR09104	Grenfell Club	£11,239.56
TSR09105	Whale Hill Community Association	£13,362.00
TSR09107	SAFE Project	£10,691.44
TSR09108	Tees Valley Professional Services Group	£5,250.00
TSR09109	Cultures (CIC)	£7,459.50
TSR09110	The Main Project	£9,872.50
		£125,116.00

TARGETED SUPPORT STOCKTON

TSS09101	Elm Tree Community Association	£12,805.50
TSS09103	Tees Credit Union Ltd	£39,777.00
TSS09104	Hardwick in Partnership Ltd	£18,265.00
TSS09106	Tees Valley Counselling Trust	£10,591.00
TSS09107	BlindVoice Uk	£39,875.00
TSS09108	Eastern Ravens Trust	£37,907.00
TSS09109	Tees Valley Professional Services Group	£16,390.00
TSS09110	Cultures (CIC)	£7,459.50
TSS09111	The Main Project	£5,505.00
TSS09112	Home-Start Teesside	£10,240.00
		£198,815.00

ENDOWMENT FUNDS

TV10101	Red Dreams	£1,600.00
TV10102	Saltburn Photographic Society	£2,872.00
TV10103	Guisborough Priory Bowls Club	£3,436.00
TV10104	Funky World C.I.C.	£3,454.00
TV10105	BlindVoice Uk	£4,958.00
TV10106	Middlesbrough Sportability Club	£5,000.00
TV10107	Teesside Athletic FC	£5,000.00
TV10109	Cleveland Crusades JJB	£1,500.00
TV10111	Hartlepool Heat Basketball Club	£2,168.00
TV10112	Butterwick Hospice Care	£5,000.00
TV10113	Tees Valley Arts	£1,800.00
TV10114	The Zigzag Project	£2,000.00
TV10115	Coatham Memorial Hall Association Inc. Redcar ABC	£4,997.00
TV10116	St George's Pilots Company	£1,000.00
TV10117	Free Your Voice	£2,870.00

TEES VALLEY COMMUNITY FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MARCH 2010

Appendix 1

TV10118	Saltburn Allotment Association	£1,650.00
TV10119	Saltburn 500 Club	£1,725.00
TV10120	Acklam Rugby Club	£5,000.00
TV10122	Manor West Youth Project	£4,055.00
Y09108	Scaling Dam Sailing Club	£5,000.00
B09106	Jessica Lenham	£4,500.00
C09109	Redcar Literary Institute	£3,915.00
C09301	FOCAS	£1,630.00
NW10101	Ormesby School Private Fund	£1,000.00
NW10102	Friends of Errington Wood	£1,000.00
NW10103	New Marske in Bloom	£500.00
NW10104	Tees Valley Arts	£1,195.00
NW10105	Saltburn in Bloom	£500.00
NW10106	Whale Hill Community Association	£895.00
NW10107	Friends of Redcar Cemetery	£1,000.00
NW10108	Tees Valley Women's Centre	£900.00
NW10109	Sir William Turner's Hospital	£1,000.00
NW10110	Boosbeck Looking Good	£830.00
T09301	Spencerbeck and Overfields Community Association	£1,720.00
T09302	Dormanstown Junior Football Club	£5,000.00
T09303	Park Court Handicraft Group	£915.00
T09304	Roseberry Courts Residents Association	£1,300.00
T09305	Fairbridge Teesside	£4,863.00
T09401	Future Regeneration of Grangetown (FROG)	£3,632.00
T09402	Whale Hill Community Association	£3,600.00
T10101	Grangetown Homing Society	£2,950.00
T10102	Eston Residents Association	£2,596.00
T10103	Sir William Turner's Hospital	£3,137.00
I09201	Chloe Whyte	£700.00
I09204	Kerry Hassall	£500.00
I09301	Ellie Stephenson	£600.00
I09303	Andrew Nunn	£900.00
I09401	Keith Kinnersley	£550.00
I09402	Ricky Stevenson	£900.00
I09403	Bradley Wright	£450.00
I09404	Kerriane Covell	£900.00
I09405	Stephanie Blakeburn	£750.00
I09406	Paul Warwick	£650.00
I09407	Craig Thurston	£800.00
I10101	Kate Williams	£525.00
I10103	Daniel Joseph Andrews	£325.00
I10104	John Harris	£700.00
I10105	Andrew Wiles	£600.00
I10106	Jessica Dawson	£750.00
I10107	Ryan Kemp	£550.00
		£124,813.00

TOTAL AWARDED FOR THE YEAR ENDED 31 MARCH 2010 **£1,086,821.00**